UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

FUBU FILMS, LLC,

Plaintiff,

08-CV-5576 (PAC) (THK)

v.

PRESSMAN FILMS, EDWARD R. PRESSMAN FILM CORPORATION, AND EDWARD R. PRESSMAN, individually and d/b/a PRESSMAN FILMS,

Defendants.

DEFENDANTS' RULE 7.1 STATEMENT

Pursuant to Federal Rule of Civil Procedure 7.1 and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel for Defendants certifies that: (a) "Pressman Films" does not have any parent corporations or publicly held corporations which own 10% or more of its stock, as "Pressman Films" does not exist; and (b) Defendant Edward R. Pressman Film Corporation is wholly owned by Edward R. Pressman Productions, Inc.

Dated: New York, New York July 29, 2008

PRYOR CASHMAN LLP

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